Supplier Risk Rating

The More You Know, The Better You Grow

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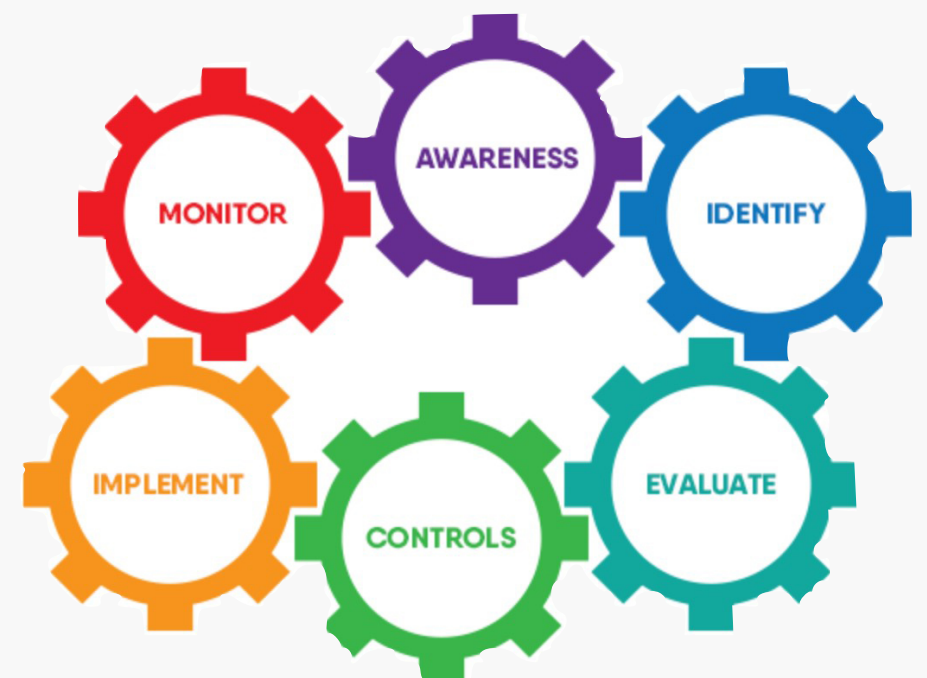
Supplier Risk Rating

Supplier Risk is a key topic for most of our clients. Titan's high-end rating standard combines data feeds, self declarations, false-positive review processes and procedures as well as reporting. In just one solution. Our subscription includes data from most important companies in your market, while data for every other firm can be easily requested. By using proprietary portals of our data feed providers, Titan's integrated approach represents a direct deep dive into the risk data. Based on our survey engine, we are also able to provide surveys for a supplier self-declaration, sustainability and delivery performance. Easy-to-use and perfectly extendable.

Supplier Risk Management

Procurement, IT, and Compliance leaders are having a hard time in managing today's complex regulatory environment, expansive supply chains, and compliance burdens.

Supplier risk management is the process of identifying, assessing and controlling threats to an organization's capital and earnings that are caused by the organization's supply chain. These third-party threats can result in severe impact to your brand and bottom line—but compliance gaps can be managed more effectively, often by eliminating manual processes and embracing digital tools. Companies with supplier risk management plans in place typically place a chief risk officer (CRO) in charge of overseeing the effectiveness of the organization's supplier risk management strategy. An effective plan reduces supply chain risk whenever possible and anticipates how the organization could swiftly respond to supply chain disruptions.

Titan-certified suppliers meet our balanced minimum standards to minimize your supplier risks and ensure supplier efficiency, quality assurance and competitiveness. Compliance with those standards was verified through the 360° assessment, which is part of the onboarding process and is reviewed periodically.

Data Feed Post Processing (integrated)

One of our top added values most certainly is post processing. Existing system landscapes are often characterized by various systems and diverse data interfaces. Titan SIM customers can reduce these landscapes to just one data interface. The cost advantage of running a business is clearly evident. In addition, we see clear cost advantages for our customers not only in the processing, but also in the context of data purchasing. Let us talk about it.

360° Assessment

Periodic
Review

Remediation & Monitoring

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Compliance with those standards was verified through 360° assessment, which is part of the onboarding process and is reviewed periodically.

1 x API only

**for clients up-stream systems
(e.g. P2P, SRM, S2C)**

Supplier Risk Rating

We offer a supplier risk rating that's based on a mature 360° Supplier Risk Assessment, and supported from the Buyer specific false positive remediation, risk classification, governance and reporting process.

Resource risk rating

● **Low** — No relevant false positive values within the framework

● **Moderate** — Less critical false positive values identified, closer look at it suggested

● **High** — Noteworthy false positive values highlighted, mitigation activities recommended

● **Severe** — Critical false positive values outlined. Management attention necessary

False positive examples

● **Moderate**
Credit rating low
Risky countries
Criminal record

● **High**
Reverse media (newspapers)
Political exposed person (PEP)
Critical self declaration answers
State owned enterprise

● **Severe**
Sanction list
Terrorism list

Company Risk Cockpit

Titan offers best-in-class Risk & Compliance dashboard on a company level, including all relevant and necessary details. With data feeds and collected survey data Intelligence, combined and visualized (65 Company data feeds included).

Company profile area
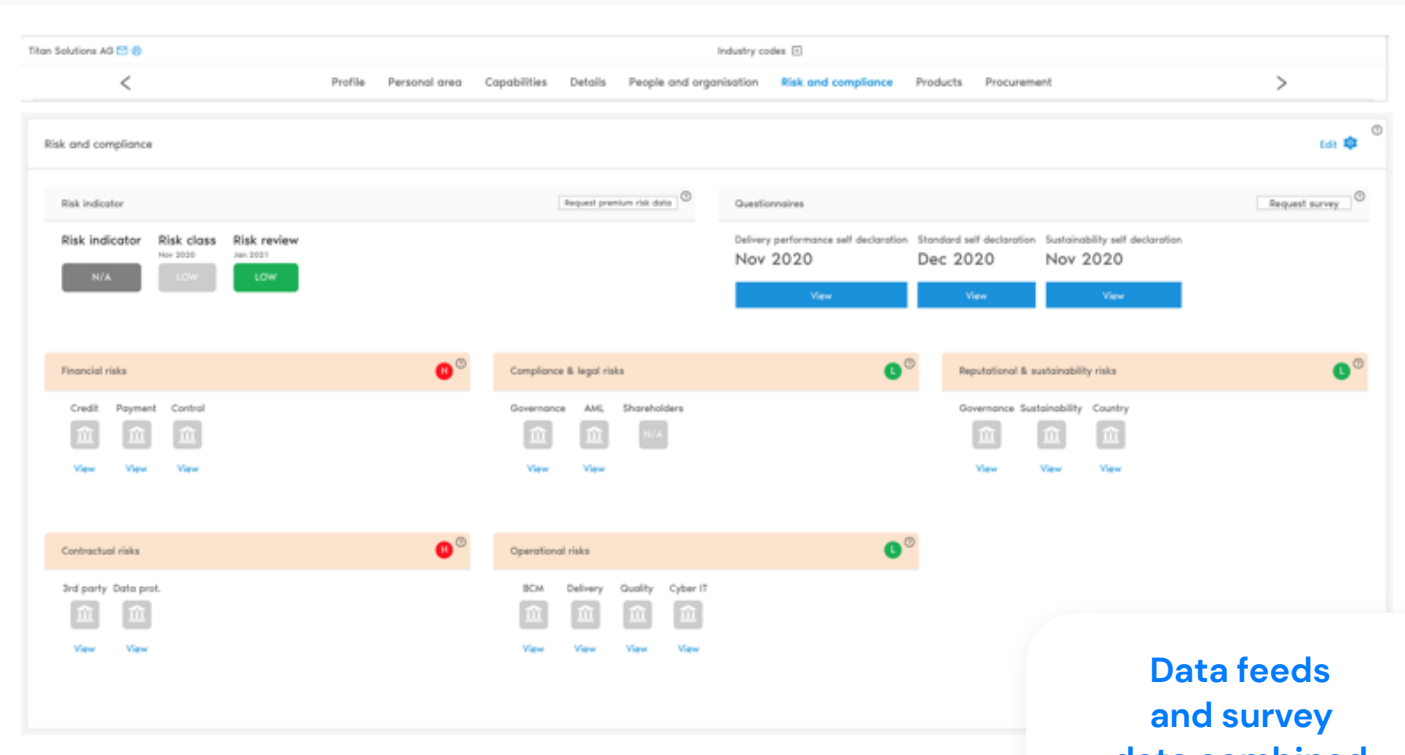
Data feeds and survey data combined

Premium data

Standard package

dun & bradstreet

Know Your Customer

REFINITIV WORLD-CHECK

LexisNexis

BASEL INSTITUTE ON GOVERNANCE

Extra package

BITSIGHT

Titan's 360° Supplier Assessment

We offer an enhanced 360° supplier assessment, including the best practice supplier risk assessment (3rd party risk management) and comprehensive supplier due diligence (onetime, including monitoring functionality for the entire lifecycle).

Supplier risk assessment

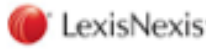|	
Financial risks	Avoid liability or recourse claims or other financial risks
Compliance & legal risks	Minimize regulatory and civil law risks
Reputational & sustainability risks	Avoid reputational damage caused by supplier's unethical behavior
Contractual risks	Minimize risks of contractual or financial claims
Operational risks	Avoid disruptions or (system) downtimes due to supplier's inability

Titan's Big 4 Self Assessment

Our Big 4 Self assessment has comparisons to the current Risk Management Framework requirements of the Big 4 (Ernst & Young, Deloitte, KPMG and PWC). Our assessment and rating approach covers all relevant areas.

Titan's Supplier Risk Workflow Features

We offer specific Risk Governance workflow features to our clients, so they can run their company's own Risk Management with our application. Easy to extend in both areas, new questionnaires and additional data feed sources.

Classification Each Buyer company on Titan SIM is able to manage their own supplier risk classifications. This features allows you to classify your suppliers as "low" (default value), "medium" and "high". Every change from the default needs a mandatory description. The User and the month are recorded at Titan Backend (for evidence purposes).

Review Every Buyer company on Titan SIM is able to review their supplier ratings. Our risk indicator outlines the risk level (low, moderate, high, severe, N/A) and allows Buyers Admin's to overrule the set risk level values. Every change from the default needs a mandatory description. The User and the month are recorded (for evidence purposes).

Reporting Active Reporting functionalities are basic functionalities on Titan SIM. The Buyer is able to get e.g. dynamic reports as interactive dashboards, lists and print-outs. Titan SIM reporting feature is embedded in the solution. We are even able to create Buyer specific reports —self service via an "Report designer" and a anonymized data set (which we can share).
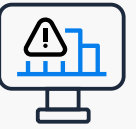
Titan Risk Reporting

By combining Titan's risk rating (the "Likelihood" levels of probability), workflow features, risk classification (the "Consequences") and its reporting, you will be able to display your risk profile in the reporting section of Titan SIM. We would be happy to discuss your requirements and successfully map them for you. In addition, we see further benefits in combining it with other data on our platform, such as contracting (and contract values) and software product information. Let's get started and move further into analytics.

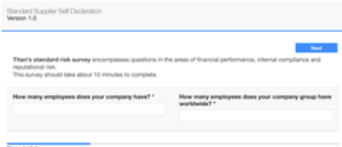| Likelihood	Consequence				
	Insignificant	Minor	Moderate	Major	Critical
Rare	LOW Accept the risk Routine management	LOW Accept the risk Routine management	LOW Accept the risk Routine management	MEDIUM Specific responsibility and treatment	HIGH Quarterly senior management review
Unlikely	LOW Accept the risk Routine management	LOW Accept the risk Routine management	MEDIUM Specific responsibility and treatment	MEDIUM Specific responsibility and treatment	HIGH Quarterly senior management review
Possible	LOW Accept the risk Routine management	MEDIUM Specific responsibility and treatment	MEDIUM Specific responsibility and treatment	HIGH Quarterly senior management review	HIGH Quarterly senior management review
Likely	MEDIUM Specific responsibility and treatment	MEDIUM Specific responsibility and treatment	HIGH Quarterly senior management review	HIGH Quarterly senior management review	EXTREME Monthly senior management review
Almost certain	MEDIUM Specific responsibility and treatment	MEDIUM Specific responsibility and treatment	HIGH Quarterly senior management review	EXTREME Monthly senior management review	EXTREME Monthly senior management review

Titan's Questionnaires

We offer standardized & customizable Risk Surveys to our clients, so they could run Supplier Self declarations or any other Surveys in their firms. With easy-to-use and pre-defined questions, based on market standards.

3rd party risk surveys
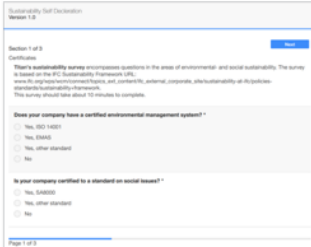
Standard Declarations

20 questions
- Risk areas:
  - Financial
  - Compliance & Legal
  - Reputational & Sustainability

Best practices
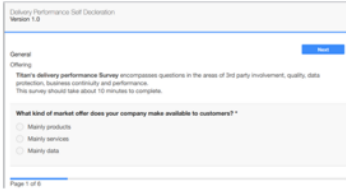- Market knowledge
- TruSight

Sustainability

23 questions
- Risk areas:
  - Reputational & Sustainability

Best practices
- Market standards
- Ecovadis
- IntegrityNext

Delivery performance

21 questions
- Risk areas:
  - Contractual
  - Operational

Best practices
- Market knowledge
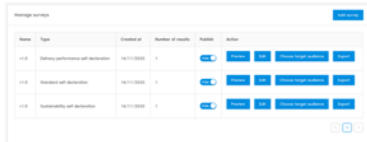
Own Surveys

SurveyJS

Surveys can be easly made with freeware and the JSON code copied and further processed in Titan SIM.
https://surveyjs.io/

Titan SIM Admin GUI

Risk Category Description

Titan Risk Rating and Management covers 15 risk areas, divided in 5 Risk Categories. One of our many useful features in this area is that it's modularly extensible. If you do have additional requirements by chance, we can discuss it together and find the right solution. Let us start the journey of success together. We are looking forward to it.

Financial Risk **Credit** Data Survey	Financial Risk **Payment** Data Survey	Financial Risk **Control** Data Survey	Compliance & Legal Risk **Corporate** Data Survey	Compliance & Legal Risk **Shareholder** Data Survey
Compliance & Legal Risk **AML** Data Survey	Reputational & Sustainability Risk **Governance** Data Survey	Reputational & Sustainability Risk **Sustainability** Data Survey	Reputational & Sustainability Risk **Country** Data Survey	Contractual Risk **3rd Party** Data Survey
Contractual Risk **Data Prot.** Data Survey	Operational Risk **Cyber IT** Data Survey	Operational Risk **BCM** Data Survey	Operational Risk **Delivery** Data Survey	Operational Risk **Quality** Data Survey

Credit

Credit risk (also known as default risk) is a situation where a bank borrower or counterparty fails to meet their obligations, such as required payments. By doing so, creditor can suffer from principal and interest lost, disruption to cash flows, as well as increased collection costs, with complete or partial loss. Titan SIM Credit Risk checks are based on companies' Self declaration replies provided in our survey as well as the Duns & Bradstreet Credit risk rating, as one of the common market standards for this types of credit risk ratings. Globally available and comparable as well as per click available for you on our company risk profiles.

Payment

Risks in payments refer to the possibility of payments not being completed. They can decrease value, damage the reputation of a particular payment system and, in more severe cases, affect the stability of the financial system. Titan SIM Payment Risk checks are based on companies' Self declaration replies provided in our survey as well as the Duns & Bradstreet Paydex score, as one of the common standards. Globally available and comparable as well as per click available for you on our company risk profiles.

Control

Risk Control is a company's planned strategy for identifying, assessing and preparing for every challenge that may interfere with its operations and objectives. Risk Control depends on the business field, the market itself and levels of risk a company is prepared to accept. Titan SIM Control Risk checks are based on companies' Self declaration replies provided in our survey.

Corporate

Compliance & legal risk (also called integrity risk) represents exposure to legal penalties, financial forfeiture and material losses each company/organization faces when failing to act in accordance with industry laws and regulations, policies or practices. Titan SIM Corporate Risk checks are based on companies' Self declaration replies provided in our survey.

Shareholder

Focusing on the value, Shareholder Compliance allows creating rules designed for monitoring, reporting and mitigation of risks. This approach can improve operational capabilities and risk management in order to deploy capital more effectively for higher shareholder returns. Titan SIM Shareholder Risk checks are based on the KYB solution, as one of the common standards for this types of ratings. Globally available and comparable as well as per click available for you on our company risk profiles.

AML

The Anti-Money Laundering (AML) Compliance Program is a set of actions that companies at risk use in combating financial crime and compliance processes. It usually includes background screening and ongoing monitoring of customers, in order to identify and eliminate any efforts of money laundering. Titan SIM AML Risks are based on the Refinitiv checks, as one of the common standards for this types of ratings. Globally available and comparable as well as per click available for you on our company risk profiles.

Governance

Corporate governance represents a set of rules, practices, and processes used to manage a company, rendering them very important in handling reputational risk. Typically, board of directors has the biggest influence on corporate governance. While reputational risk has now become the number one strategic risk, it is now considered to be an integral part of the corporate governance. Titan SIM Governance Risk checks are based on companies' Self declaration replies provided in our survey.

Sustainable

Sustainability risk (SRM) represents a business strategy that aligns goals environmental policies. It is the uncertainty in being able to sustain the growth of a given system, because of certain practices with negative costs. Sustainability risk is considered similar to other types of risk, such as financial risk, political risk, investors risk etc. Titan SIM Sustainable Risk checks are based on companies' Self declaration replies provided in our survey.

Country

By assessing how sustainably each country is managing its wealth and recourses, country risk can measure the trajectory of their long-term prosperity and economic development. Its primary objective is to protect company investments in foreign markets and preserve acceptable investment returns. Titan SIM Country Risk checks are based on the Basel AML index, as one of the common standards for this types of ratings. Globally available and comparable as well as per click available for you on our company risk profiles.

3rd Party

Third party risk includes potential threats to organizations (their employees, customer data, financial information and operations) coming from their supply-chain and other external parties that provide products and/or services and have access to privileged systems. Titan SIM 3rd Party Risk checks are based on companies' Self declaration replies provided in our survey.
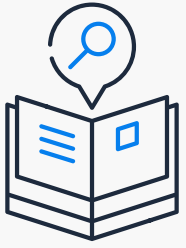
Data Protection

Data protection in risk management has fundamental importance in meeting data protection laws. Its status is at an all time high, while its implementation into legal requirements is being interpreted by regulators and practiced by responsible organizations. Any kind of harmful actions against Data Privacy should be avoided at any cost. Main focus in Data protection includes identifying and evaluating harms and negative impacts, mitigating aspects that barely can be justified by offered benefits, as well as obtaining and managing the risks remained. Titan SIM Data Protection Risk checks are based on companies' Self declaration replies provided in our survey.

Cyber IT

Cyber risk is defined as potential loss or damage related to technical infrastructure or the use of technology systems within an organization. It is the fastest growing enterprise risk and organizational priority today. Most common examples of Cyber risk are Cyber Attacks and data braches. Titan SIM Cyber Risk checks are based on the BITSIGHT Security ratings, as one of the common standards for this types of risk ratings. Globally available and comparable as well as per click available for you on our company risk profiles.

BCM

BCM (Business Continuity Management) represents an Operational risk model for identifying the risk of exposure to internal and external threats of a specific organization. Its main asset is the ability to respond to threats (e.g. natural disaster or data breach), while helping daily business operations maintain their maximum potential. Titan SIM BCM Risk checks are based on companies' Self declaration replies provided in our survey.

Delivery

Delivery Risk is the risk that a project may not be completed successfully and that a counterparty may not fulfill their side of the agreement by failing to deliver the underlying asset or cash value of the contract. Delivery risk is something both parties must consider before committing to a financial contract. Titan SIM Delivery Risk checks are based on companies' Self declaration replies provided in our survey.

Quality

Quality risk represents the potential for losses to occur due to failure of meeting quality goals of a particular organization. Quality Risk management is used for the identification, assessment, control, communication and review of risks across the product/service life-cycle within a specific system. Titan SIM Quality Risk checks are based on companies' Self declaration replies provided in our survey.

Titan SIM Fact sheet

Exceptional supplier data intelligence – unlocked.

INDIRECT SPEND DACH

A curated platform for indirect procurement, Swiss made.
Supplier discovery, risk ratings, streamlined interactions – entirely plug-and-run.

Titan SIM features

Discovery

Discover the market and instantly get the information you need. Search our continuously growing catalogue of relevant company profiles, based on our effective Titan Capability framework with up to 500 capabilities per company. Our powerful search engine is based on dynamic text-entry, allows a combined boolean keyword search, offers several filter options and includes various sort functionalities and indicators. Titan also offers useful add-ins, such as company comparisons or searches based on user lists.

Collaborate

Titan enables you to effectively collaborate with your suppliers - with collaboration features deeply integrated. Our «my requests» area allows you to track and trace your interactions. Titan's supplier interaction frontend allows you to send «company invites», «data requests» and «information inquiries» directly to suppliers. Furthermore, you can get easily in touch with us e.g ., for additional premium data, or for advisory requests.
We are there for you!

Best-in-class data

Data quality and timeliness is a major challenge for most companies. Titan ensures this on a company level as a service for our customers («all in one»).
To date, we already manage more than 65 high-quality supplier information with all the associated details and rely on data feeds from the best and common data providers in the market. Titan stands for high quality and managed premium market data. In addition, we are fully up- and down-stream integrable and also e.g. supplementary to large system providers in the Source to Contract or Purchase to Pay area.

Supplier risk rating

Supplier risk is a key topic for most of our clients. Titan's new lean rating standard combines data feeds, self declarations, a false-positive review processes and procedures including reporting in one solution. A Titan subscription includes these data for the most important companies in your market. Data for other firms can be easily ordered. Our integrated approach allows a direct deep dive into the risk data via proprietary portals of our data feed providers. We also provide, based on our survey engine, surveys for supplier self-declaration, sustainability and delivery performance. Easy to use and extendable.

Contract repository

Up-to-date supplier contract data are a key data source for various stakeholders in organizations. Titan's integrated contract repository function allows you not only to store your contracts but also to integrate the individual agreements into your search. Even shared contract folders for suppliers and buyers can be established in a peer-to-peer private space. Titan's contract management feature is equivalent to common standards solutions. In addition, it closes known gaps between document management and contract archiving.

Rate card information

Get your rate cards organized, compared and benchmarked. Only Titan offers a detailed rate card framework: Currently encompassing 68 standard job profiles with up to 5 seniority levels within 3 main job families – and yet easy to use, including different types of reports. Rate cards are available for three countries (CH, DE, AT). Our framework follows common market standards: The IT experts job family, as defined within the Swiss ICT association framework, or seniority levels in alignment with the standards from the German BDU association.

Product & partner catalogue

Find the right IT product and implementation partners for your use cases. Titan offers insights into software and service products from providers. Software product groups include all software and solution leaders from the Gartner quadrant. Furthermore, our product groups are integrated into our power search, empowering you to discover the best fit for your upcoming project.

You have a question or want to schedule a demo?

info@titan-org.com